# Paphos





Paphos is a city on the western coast of Cyprus, the historical and natural center of the island.

It has the second international airport of Cyprus.



In 2019, the reconstruction of the old city was completed, new restaurants and shops opened and the streets have a cozy European look. It turned into the city for vacations mainly of wealthy families, spending about 170 euros per person a day.

The first Cyprus innovation institute with MBA program in entrepreneurship and innovation — Pafos Innovation Institute — was opened in Paphos.

Life and operating costs here are 30–40% lower than in Limassol, so IT companies from Limassol and from abroad are actively moving here.

The first innovation hub in Cyprus will be built in the city.







### Pros

- Cheap real estate
- Huge development potential
- Developed tourist destination
- Best balance of conditions for business, life and investment



• No such developed community as in Limassol so far





## Investing in real estate

The city has a huge potential for development. The cost of real estate is 2 times lower than in Limassol, but there already are permits for high-rise buildings and a tender for the construction of the largest marina on the island is underway. Specialists expect a stable rise in real estate prices for 5 years.

The most interesting objects for investment in Paphos:

- Residential real estate
- Commercial real estate
- Tourist real estate, especially apart-hotels

## Return on investment



Residential and commercial real estate — 4–12% per annum

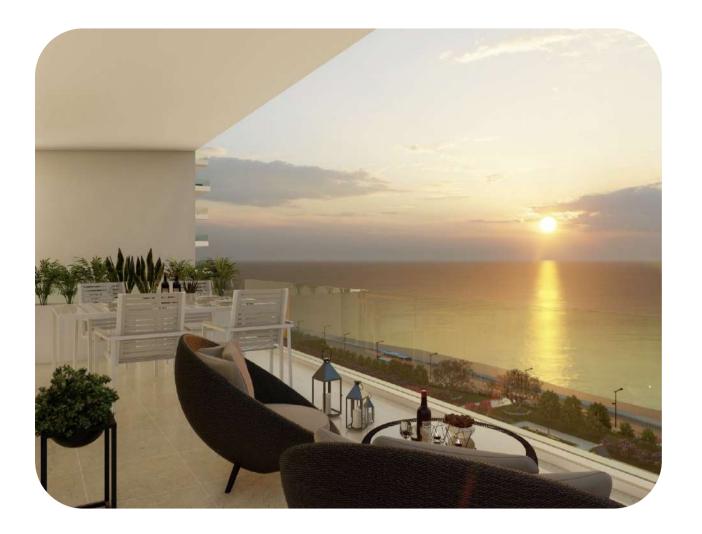


Investment budget — from  $\in$  200 thousand to  $\in$  15 million.





## Investment objects





Premium skyscraper apartments and seaside villas

Villas in the hills with stunning panoramic views of the Mediterranean Sea and the countryside





#### Villas on the shores of the Mediterranean with panoramic views

#### Real estate in the premium Aphrodite Hills resort

#### Get information about objects



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