

Paphos



Paphos is a city on the western coast of Cyprus, the historical and natural center of the island.

It has the second international airport of Cyprus.



In 2019, the reconstruction of the old city was completed, new restaurants and shops opened and the streets have a cozy European look. It turned into the city for vacations mainly of wealthy families, spending about 170 euros per person a day.

The first Cyprus innovation institute with MBA program in entrepreneurship and innovation — Pafos Innovation Institute — was opened in Paphos.

Life and operating costs here are 30–40% lower than in Limassol, so IT companies from Limassol and from abroad are actively moving here.

The first innovation hub in Cyprus will be built in the city.



Pros

- Cheap real estate
- Huge development potential
- Developed tourist destination
- Best balance of conditions for business, life and investment

Cons

- No such developed community as in Limassol so far

Investing in real estate

The city has a huge potential for development. The cost of real estate is 2 times lower than in Limassol, but there already are permits for high-rise buildings and a tender for the construction of the largest marina on the island is underway. Specialists expect a stable rise in real estate prices for 5 years.

The most interesting objects for investment in Paphos:

- Residential real estate
- Commercial real estate
- Tourist real estate, especially apart-hotels

Return on investment



Residential and commercial real estate —
4–12% per annum



Distress Property — up to 15–20%

Investment budget — from € 200 thousand to € 15 million.

Investment objects



Premium skyscraper
apartments and seaside villas



Villas in the hills with stunning
panoramic views
of the Mediterranean Sea
and the countryside



Villas on the shores
of the Mediterranean
with panoramic views



Real estate in the premium
Aphrodite Hills resort

Get information about objects